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"NEWS RELEASE"

FOR RELEASE: Immediately, April 11, 2025 Rockville, MD
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BIOQUAL PRESENTS UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER OF FISCAL YEAR 2025

	Nine Months Ended February 28 & 29,		Three Months Ended February 28 & 29,	
	2025	2024	2025	2024
Revenue	$ 37,198,902	$ 46,792,353	$ 14,032,982	$ 15,344,027
(Loss) Income Before Income Tax	$ (1,312,897)	$ 2,288,970	$ 1,291,330	$ 379,226
Net (Loss) Income	$ (951,497)	$ 1,659,170	$ 936,030	$ 275,026
Basic Earnings per Share of Common Stock	$ (1.06)	$ 1.86	$ 1.05	$ 0.31
Diluted Earnings per Share of Common Stock	$ (1.06)	$ 1.86	$ 1.05	$ 0.31
Weighted Average Number of Shares Outstanding For Basic Earnings Per Share	894,416	894,416	894,416	894,416
Weighted Average Number of Shares Outstanding For Diluted Earnings Per Share	894,394	894,401	894,383	894,407

For more detail related to the fiscal year 2025 unaudited third quarter results, please visit our web site at www.bioqual.com.

Statements herein that are not descriptions of historical facts are forward-looking and subject to risks and uncertainties. The forward-looking statements are neither promises nor guarantees, and you should not place undue reliance on these forward-looking statements because they involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control and which could cause actual results to differ materially from those expressed or implied by these forward-looking statements, including risks relating to the ability to continue to extend current government contracts; the Company's ability to obtain new government and commercial contracts; continued demand for the use of animal models in scientific research; the Company's ability to obtain sufficient numbers of animal models; the availability of adequate numbers of employees; the Company's ability to perform under its contracts in accordance with the requirements of the contracts; the actual costs incurred in performing the Company's contracts and its ability to manage its costs, including its capital expenditures; dependence on third parties; future capital needs; the ability to fund its capital needs through the use of its cash on hand and line of credit; and the future availability and cost of financing/capital sources to the Company.